

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Billings

State: MT

PJ's Total HOME Allocation Received: \$7,196,749

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 3			
% of Funds Committed	96.73 %	93.78 %	1	90.66 %	91	91	
% of Funds Disbursed	91.79 %	90.64 %	2	81.06 %	90	93	
Leveraging Ratio for Rental Activities	9.35	6.78	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	73.35 %	87.44 %	3	81.27 %	17	17	
% of Completed CHDO Disbursements to All CHDO Reservations***	55.77 %	80.93 %	3	68.23 %	26	24	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	95.19 %	89.78 %	2	79.86 %	75	82	
% of 0-30% AMI Renters to All Renters***	42.31 %	42.70 %	2	44.82 %	43	44	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	99.27 %	1	94.65 %	100	100	
Overall Ranking:			In State:	3 / 3	Nationally:	53 51	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$13,233	\$12,707		\$25,419	104 Units	14.10 %	
Homebuyer Unit	\$7,590	\$9,483		\$14,530	634 Units	85.70 %	
Homeowner-Rehab Unit	\$5,370	\$15,698		\$20,251	1 Units	0.10 %	
TBRA Unit	\$0	\$0		\$3,156	1 Units	0.10 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Billings MT

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$128,377	\$82,451	\$5,370
State:*	\$73,890	\$89,608	\$14,571
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.87

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	83.7	84.4	100.0	100.0
Black/African American:	1.9	0.9	0.0	0.0
Asian:	0.0	0.6	0.0	0.0
American Indian/Alaska Native:	3.8	4.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	2.9	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.3	0.0	0.0

ETHNICITY:

Hispanic	7.7	9.6	0.0	0.0
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	66.3	28.5	0.0	0.0
2 Persons:	23.1	20.0	0.0	0.0
3 Persons:	4.8	21.5	0.0	0.0
4 Persons:	1.0	18.0	100.0	100.0
5 Persons:	1.0	8.7	0.0	0.0
6 Persons:	1.9	2.4	0.0	0.0
7 Persons:	0.0	0.8	0.0	0.0
8 or more Persons:	1.9	0.2	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	55.8	27.8	0.0	0.0
Elderly:	14.4	2.4	0.0	0.0
Related/Single Parent:	22.1	32.2	0.0	0.0
Related/Two Parent:	2.9	29.7	100.0	100.0
Other:	4.8	8.0	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	11.5	0.6 [#]
HOME TBRA:	0.0	
Other:	41.3	
No Assistance:	47.1	

of Section 504 Compliant Units / Completed Units Since 2001 94

* The State average includes all local and the State PJs within that state

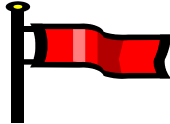
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Billings State: MT Group Rank: 53
(Percentile)
State Rank: 3 / 3 PJs Overall Rank: 51
(Percentile)
Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	73.35	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	55.77	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	95.19	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	1.17	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

